

# OUR CORNER

AUGUST 2020

## STAYCATION LOAN

This Summer season may be a little different, but it's still a great time to take a break and have some fun! A Staycation personal loan from CCF can make it possible. No matter what you use the funds for, CCF is here to help.

For a limited time only, apply for a Staycation personal loan and receive rates as low as 6.99% APY\*. Use the funds to pad your savings, supplement your income, or fund your fun!

- Terms up to **35 months**
- Loan amounts up to **\$2,500**
- Quick approvals and contact-free closing

Low interest rates and quick, local approvals mean that once you're approved, you get your funds fast! Talk to a CCF staff member today about a small, personal loan from CCF. Call **(800) 777-6728**, live chat at **CCFinancial.com**, or start a **Conversation** in Mobile or Online Banking.



\*APY = Annual Percentage Yield. Rates are "as low as" and subject to change. All loans subject to approval. Rate dependent upon credit criteria. Some restrictions may apply. Offer subject to end at any time. Higher loan limits are available upon request and subject to approval.

## HELP US BUILD HOPE WITH LEGO® SETS

This September marks CCF's 5<sup>th</sup> annual fundraiser in honor of Pediatric Cancer Awareness Month. Each year, we partner with area children's hospitals to benefit sick kids and raise funds for pediatric cancer research, whether through financial donations, teddy bear drives or last year's Cruisin' for a Cure mini cruiser campaign.

This year, CCF is proud to announce our Build Hope campaign to collect brand new LEGO® sets for The Children's Hospital of Michigan and Toledo's ProMedica Children's Hospital. All September long, the community can visit **CCFinancial.com/BuildHope** to find a wish list of LEGO® sets for the hospitals. Select the set you'd like to donate from the list and you can complete the purchase through online vendors. The set will be delivered directly to CCF and we will deliver them to the hospitals at the end of the month.

- LEGO® sets must be brand new and unopened for health/safety reasons.
- The fundraiser starts on August 31<sup>st</sup> and ends on October 2<sup>nd</sup>.
- New LEGO® sets can also be dropped off at any CCF branch during the fundraiser.

**CCF will match every LEGO® set donated, so your gift is automatically doubled!** Stay tuned for more info on CCF's social media pages as it gets closer to September. Help us Build Hope for sick kids in Michigan and Ohio.



2016



2017



2018



2019



2020

## BRANCH LOCATIONS

### Auburn Hills Branch

#### Headquarters

2955 University Dr.  
Auburn Hills, MI 48326

### Center Line Branch

7291 Bernice Rd.  
Center Line, MI 48015

### Perrysburg Branch

28543 Oregon Rd.  
Perrysburg, OH 43551

### Royal Oak Branch

30606 Woodward Ave.  
Royal Oak, MI 48073

### Troy Branch

1785 Rochester Rd.  
Troy, MI 48083

### Sterling Heights Branch

44911 Mound Rd.  
Sterling Heights, MI 48314

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## CONNECT WITH US

800-777-6728

[www.CCFinancial.com](http://www.CCFinancial.com)

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Community Financial

 CCFCreditUnion

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## CCF CLOSED

LABOR DAY

Monday, September 7<sup>th</sup>



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## SUMMER WISH LIST: CAN I AFFORD THAT?

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Home improvements, a week at an Up North rental, the newest backyard BBQ... the list of seasonal “wants” is long this time of year. How do you know what you can actually afford without breaking the bank? Here are some tips from CCF to help you know what to look for, expense-wise, when considering a summer wish list purchase.

### EVALUATE YOUR SPENDING

You can't get a true picture of your available income until you know exactly what's coming in and where it's going out.

→ Some of your disposable income could be going to waste on things like unnecessary subscriptions or unused memberships - things often on auto payment/renewal. Did you sign up for a coffee-of-the-month box that is piling up in your cupboard? Cancel it and save those dollars instead.

→ Log into Online or Mobile Banking for your debit and credit card transaction history to review your monthly spending and see where you can save. Go line-by-line to evaluate what automatic payments are being deducted. Sometimes we forget about things until we see it on the bank statement.

### MAKE IT PERSONAL

What we spend on is what we personally value. Sit down with your partner or family and see what matters to each of you. Make sure you have an emergency fund, though. If not, make it your priority before spending on non-essentials.

→ If your family loves grilling out, then buying a new grill may be a good investment in family time, and saving money on takeout

→ If re-doing that bathroom will add value to your home and works into your budget, then it may be a good investment in home improvement.

→ If money is tight and you can't spend much, look at what you CAN do - clean and fix your existing grill instead of buying a brand new one or put on a fresh coat of paint and update the fixtures instead of redoing the entire bathroom.

### BALANCE WANTS AND NEEDS

Your family may need that week Up North rental to get out of the house you've all been quarantined in for months. The important thing is balance. Taking a small trip or making that home improvement may be fine, as long as you don't lose sight of your other financial goals.

→ Instead of using your credit card to finance a Summer Wish List item, talk to CCF about a small personal loan - these loans are for smaller amounts, have a low, fixed interest rate, and have a set payback schedule. You will pay much less interest than financing with a credit card.

→ Is a tax refund heading your way? You can also use those funds to fund your fun or pad your savings.

→ Above all, be honest with yourself about your financial situation. After reviewing what's coming in and what's going out alongside your financial goals, only you can decide if you're in a position to fulfill some of those wish list items.

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