



OUR CORNER

APRIL 2024

IN THIS ISSUE:

Personalized Offers	page 1	Kassab's Corner	page 3
Improve FICO Score	page 2	Youth HYSAs	page 3
Spring Loan	page 2	Scholarships	page 4

YOUR LOAN IS IN YOUR PHONE: CHECK YOUR PERSONALIZED OFFERS

THE FUNDS YOU NEED ARE CLOSER THAN YOU THINK

Make sure you don't miss out on exclusive offers by checking your Personalized Offers. You can view and accept your offers anytime right from your phone or laptop by selecting "Personalized Offers" from the main menu in mobile or online banking.



NEW & USED AUTO LOANS

Is it time to upgrade your ride? New, used or refinanced, enjoy 90 days with no payments¹ in addition to a competitive rate and flexible terms.



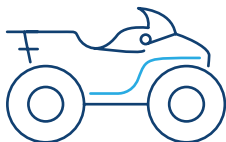
PERSONAL LOANS

Give your budget some breathing room with a personal loan from Cornerstone. Enjoy the peace of mind of 60 days² without a loan payment.



VISA CREDIT CARDS

This everyday low-rate card is the perfect addition to your wallet, featuring no cash advance fee, no balance transfer fee and no annual fee.



RECREATIONAL & BOAT LOANS

Choose your recreational vehicle, and we'll help with financing. Sand, waves, snow or dirt - we're there to help you have fun in all seasons.



HOME EQUITY LOANS

Use funds from a Cornerstone Home Equity loan³ to fund a dream vacation, a home improvement project, college tuition and more.



7-MONTH CERTIFICATE

Earn 5.25% APY⁴ on a 7-month term CD. This offer is available for new money or funds not currently on deposit at Cornerstone.



(800) 777-6728

Chat live at www.CCFinancial.com

Start a conversation in mobile or online banking

IMPROVING YOUR FICO CREDIT SCORE

Understanding your FICO credit score can feel overwhelming, but **Cornerstone is here to help!** Recent stats from the Consumer Financial Protection Bureau show that complaints about credit report errors have more than doubled since 2021. That's a wake-up call to get on top of our credit knowledge.



WHY DOES MY CREDIT SCORE MATTER?

A credit score is a financial report card – it shows lenders how much of a risk they're taking by lending someone money or renting them an apartment. The higher the credit score, the lower the possible risk to the lender.

When you open a credit card or take out a loan for a new vehicle, your credit score will be reviewed to determine the rate of interest you will pay. The higher the score, the lower your rate will be and the more money you will save.



HOW CAN I FIND OUT MY CREDIT SCORE?

As a Cornerstone member, you can **view your credit score anytime within mobile or online banking.** Click "Personalized Offers" in your banking menu to enroll. You only have to enroll once and then your score will update monthly automatically within mobile and online banking.

You can also download a free credit report from each of the three credit bureaus once a year at **annualcreditreport.com.** This will let you review all the factors that impact your score and show you how to dispute incorrect information. Credit report mistakes happen more often than you'd think. Regularly checking your reports helps you spot any sneaky errors early so you can fix them fast. Look for incorrect addresses, misspelled names, or accounts that are unfamiliar.



HOW CAN I BOOST MY CREDIT SCORE?

Payment history significantly influences your credit score, so paying bills on time is one of the best ways to increase your credit score. Set reminders or automate payments so bills are paid on time.

Keep your credit card balances low. Aim to use less than 30% of your credit limit on any card, but lower is even better. The highest scorers typically have single-digit credit utilization. If you're rebuilding your credit after a setback, a secured credit card is a great option. It can help establish a positive payment history.

SWING INTO SPRING WITH A 60-DAY NO-PAY SPRING LOAN

WHAT COULD YOU DO WITH A SPRING LOAN?

Relax on a much-needed vacation, pay down debt or replace that broken home appliance – whatever you need to accomplish this season, a **Spring Loan can provide the funds to make it happen.**

- Credit card debt consolidation
- Pay an unexpected tax bill
- Take a vacation
- Spring cleaning and organization projects

Enjoy the peace of mind of 60 days without a loan payment. Loan amounts range from \$1,000 to \$5,000 with competitive interest rates⁵. Find out more at **CCFinancial.com/springloan.**



KASSAB'S CORNER

CORNERSTONE IS GROWING

Have you stopped by the new Clinton Township, Michigan branch yet? Visit us at 16673 Fifteen Mile Road, on the NW corner of Garfield Road and 15 Mile Road.

Our new Troy branch construction project is underway, as well. Stay tuned to newsletters and social media for construction updates.

SCHOLARSHIP

We've expanded Cornerstone's scholarship program to offer ten \$1,000 scholarships, available exclusively to Cornerstone members. Apply online at CCFinancial.com/scholarship by July 1, 2024.

HOME EQUITY

Ready to kickstart your home improvement projects? With a Home Equity loan³ from Cornerstone, you can turn your remodeling dreams into reality. Whether it's adding a new bathroom, refreshing your deck, replacing the roof, or even funding a much-needed vacation, our flexible terms, great rates, and exceptional member service ensure a seamless experience from start to finish. Visit CCFinancial.com/equity to learn more.

ANNUAL MEETING

We hope you will join us for our annual meeting on Tuesday, April 30 via Zoom. Find out more, and register to attend, at CCFinancial.com/annualmeeting.

At Cornerstone, **our mission is all about making your financial success a reality through innovation.** We're always working hard to make sure our members have the tools, accounts, support and tech they need to live their best financial lives.

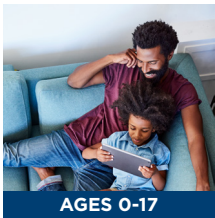
Thank you for being a member and letting us serve you!

Heidi

Heidi Kassab
President & CEO



HIGH-YIELD SAVINGS ACCOUNTS: EARN 3.15% APY



AGES 0-17

YOUTH HIGH-YIELD SAVINGS ACCOUNT: SET YOUR CHILD UP FOR SUCCESS

With a special **3.15% APY⁶ on up to \$1,000**, a Youth High-Yield Savings account provides an ideal opportunity to show your child the importance of saving money and how to grow their savings risk-free.



AGES 18-24

YOUNG ADULT HIGH-YIELD SAVINGS ACCOUNT: FUND YOUR FUTURE

A car, traveling, a down payment — going after your dreams can be expensive. With a Young Adult HYSA, you can earn **3.15% APY⁷ on up to \$5,000**, helping you reach your goals faster by earning more dividends. The sooner you start saving, the more resources you will have to fund your future.

BRANCH LOCATIONS

Auburn Hills Branch Headquarters

2955 University Dr.
Auburn Hills, MI 48326

Center Line Branch

7291 Bernice Rd.
Center Line, MI 48015

Clinton Township Branch

16673 15 Mile Rd.
Clinton Twp, MI 48035

Perrysburg Branch

28543 Oregon Rd.
Perrysburg, OH 43551

Royal Oak Branch

30606 Woodward Ave.
Royal Oak, MI 48073

Sterling Heights Branch

44911 Mound Rd.
Sterling Heights, MI 48314

Toledo Branch

4400 Heatherdowns Blvd.
Suite 1
Toledo, OH 43614

Troy Branch

1785 Rochester Rd.
Troy, MI 48083

(800) 777-6728

CCFinancial.com

 Cornerstone
Community Financial

 /CCFCreditUnion

 @CCFCreditUnion

HOLIDAY CLOSINGS

MEMORIAL DAY
Monday, May 27



the credit union in your corner



TEN \$1,000 SCHOLARSHIPS AVAILABLE

COMMUNITY CHAMPION SCHOLARSHIP PROGRAM

The CCF Community Champion Scholarship Program was created to provide financial support to student members with demonstrated financial need who achieve academic excellence and contribute to the community in which they live.



CCF will award **ten \$1,000 scholarships** for the upcoming school year to qualified applicants.

→ Applicants must have a CCF account in good standing, having joined CCF by July 1.

→ Applicants must be a graduating high school senior or an undergraduate student enrolled in an accredited Michigan or Ohio junior college, college, university or trade school.

Other restrictions apply. Visit CCFinancial.com/scholarship for a complete list of requirements and to apply online by the July 1, 2024 deadline.

Applicants will be notified of the scholarship decision by August 1 via the email address they provide in the scholarship application.



ANNUAL MEETING



Cornerstone will hold its 2024 Annual Meeting on Tuesday, April 30, 2024 at 5 p.m. This meeting will be held remotely via Zoom. Register to attend at CCFinancial.com/annualmeeting.

As of the meeting date, the 2023 Annual Report will be available for download as a PDF at CCFinancial.com/annualmeeting.

1: 90 DAYS NO PAY LOANS - Subject to approval based on overall creditworthiness factors. First payment may be deferred for up to 90 days after the loan is funded. Interest continues to accrue during deferment. Other conditions may apply. Auto loans currently financed with CCF are not eligible for the 90 days no payment offer.

2: 60 DAYS NO PAY LOANS - Subject to approval based on overall creditworthiness factors. First payment may be deferred for up to 60 days after the loan is funded. Interest continues to accrue during deferment. Other conditions may apply.

3: HOME EQUITY LOANS - Subject to approval based on overall creditworthiness factors and satisfactory collateral. Collateral must be a one to four family residence that is owner occupied, located in Michigan or Ohio with LTV that does not exceed 100%. Manufactured homes not eligible. Collateral must not be titled in a trust and must comply with CCFCU insurance requirements. Other conditions and restrictions may apply.

4: 7-MONTH CD - APY is Annual Percentage Yield. APY accurate as of 4/1/2024. Minimum to earn APY is \$1,000.00. Funds must be new money not already on deposit with CCFCU or have been deposited via cash, check, ACH, or wire transfer to CCFCU within five days prior to the CD being opened. A penalty will be imposed for early withdrawals. Fees could reduce earnings on the account. Maximum CD amount is \$350,000. Product may be modified or discontinued at any time.

5: SPRING LOAN - Subject to approval based on overall creditworthiness factors. First payment may be deferred for up to 60 days after the loan is funded. Interest continues to accrue during deferment. Other conditions may apply.

6: YOUTH HYSA - APY is Annual Percentage Yield. Available to members ages 0-17. Standard APY of .05% applies to the balance in excess of \$1,000. Rates subject to change and are accurate as of 4/1/2024. Account will convert to a CORE Young Adult High-Yield Savings Account at age 18. Fees could reduce earnings on the account.

7: YOUNG ADULT HYSA - APY is Annual Percentage Yield. Available to members ages 18-24. Standard APY of .05% applies to balances in excess of \$5,000. Rates subject to change and are accurate as of 4/1/2024. Account will convert to a Money Market account at age 25. Fees could reduce earnings on the account.