



# OUR CORNER

APRIL 2021

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## COMMUNITY CHAMPION SCHOLARSHIPS



CCF's annual Community Champion Scholarship Program was created to provide financial support to student members with demonstrated financial need who achieve academic excellence and contribute to the community in which they live.

These three scholarships are available to high school seniors and any student actively enrolled in a college or trade school. CCF will award one \$2,500 scholarship, one \$1,500 scholarship and one \$1,000 scholarship for the 2021/2022 school year to qualified applicants. Apply online anytime at [CCFinancial.com/scholarship](https://CCFinancial.com/scholarship).

## REFER A NEW MEMBER: YOU BOTH COULD GET \$50

Here at CCF we recognize the value of each and every one of our members and, more than anything, appreciate when our members take the time to refer our products and services to their friends and family.

We are pleased to introduce a new and improved Member Referral Program that now offers a \$50\* reward to both a qualifying new member and the current member who referred them. Stop by your local CCF branch and ask for member referral cards to hand out, or simply have the new member mention your name when opening their new account!

CCF offers three great ways to earn a \$50 bonus so you can choose that one that fits you best!

-  Open a Rewards Checking Account<sup>1</sup>, add direct deposit of at least \$250 and make 12 signature-based debit transactions.
-  Open a Money Market Account<sup>2</sup> and deposit at least \$25,000
-  Open any Cornerstone loan<sup>3</sup> with a starting balance of at least \$10,000.

\*To receive payout, the new member must choose one of the accounts/loans offered and complete the following qualifying actions for that account:  
 1) Rewards Checking: Open Rewards Checking Account. Add monthly direct deposit of at least \$250 and make 12 signature-based debit transactions with Rewards Checking debit card within 60 days of account opening.  
 2) Money Market: Open Money Market Account. Deposit and maintain a \$25,000 daily balance within 60 days.  
 3) Cornerstone Loan: Apply for a loan with Cornerstone. Once qualified, open a loan in the amount of at least \$10,000. Loan approval based on member's creditworthiness. Qualification will take place 60 days after the loan has been opened, as long as the account is in good standing and payments are made on time.

Payouts will be automatically deposited to member's share account on either the 5th or 20th of each month, whichever comes first, following the 60-day qualification requirement. Both the referring member and new member must be at least 18 years of age with accounts in good standing to receive payouts. Referring member's name must be given at account opening to receive credit for the referral. Member referral campaign valid until further notice and is subject to change at any time. There is no limit to the number of referrals for which a member can be paid. Credit union membership requires share savings account with a \$10 minimum deposit. CCF employees and board members are not eligible for referral rewards. New member's account or loan must be opened by 12/31/2021. Other restrictions may apply.

# FINANCIAL LITERACY BEE SCHOLARSHIP OPPORTUNITY

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CCF is offering yet another chance for local students to earn scholarships as a proud sponsor of EverFi's Financial Literacy Bee! EverFi's Financial Literacy Bee provides an opportunity for students all over the US and Canada to have some fun and learn critical financial concepts, all from the comfort of home.

## WHAT IS A FINANCIAL LITERACY BEE?

In this 30-minute course, students explore short interactive lessons to help them better understand how to save, set financial goals, budget, and invest in the future.

## HOW DOES MY STUDENT ENTER TO WIN?

Visit [CCFinancial.com/youthmonth](https://CCFinancial.com/youthmonth) and click on the Financial Bee link. After completing the course, students have the opportunity to submit a short essay sharing a financial goal and outlining the steps they plan to take to accomplish that goal based on the concepts learned.

## HOW MUCH CAN MY STUDENT WIN?

Students will compete for one of three scholarships:

- 1<sup>st</sup> Place is \$10,000
- 2<sup>nd</sup> Place is \$6,000
- 3<sup>rd</sup> Place is \$4,000

## WHO CAN SUBMIT AN ESSAY?

The Financial Literacy Bee is designed for high school students in grades 9-12 and will be available through April 15, 2021. The scholarship essay contest is open to all students ages 13-18.

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## CONTEST FOR LITTLE SAVERS

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CORE Kids, you may be too young for the Financial Literacy Bee, but we know you're still a savvy saver! Here's a chance for you to win one of three \$100 cash prizes during our April Credit Union Youth Month celebration.

CCF wants to know what you're saving for in your CORE account. Have your parent or guardian visit [CCFinancial.com/youthmonth](https://CCFinancial.com/youthmonth) and download the Super Saver Challenge coloring page or scan the QR code for a direct link. Draw a picture of something you are saving for and you might just win \$100 towards your savings goal!



Once you draw your picture, scan and send it to [marketing@ccfinancial.com](mailto:marketing@ccfinancial.com) or drop it off at your local CCF branch. Make sure your drawing is submitted to CCF by April 30<sup>th</sup>, 2021 to be eligible to win. Questions? Email [marketing@ccfinancial.com](mailto:marketing@ccfinancial.com).

## KASSAB'S CORNER

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Spring is here! We can all agree this year has been one for the history books, and I know we're all ready to get things back to normal.

We continue to celebrate CCF's 70<sup>th</sup> anniversary with 70 Acts of Kindness all year long! To date, we've committed 20 acts of kindness from snacks for local police departments and supplies for animal shelters to desks for local students and warm hats, gloves and socks for the homeless shelter.

On March 31<sup>st</sup>, we collaborated with the Toledo Children's Hospital to do our biggest act of kindness yet. CCF delivered free snacks and drinks for the staffers, along with toys, coloring books, personal care items and more for 250+ patients.

There are many more acts of kindness planned in the coming months. And, remember, if you'd like to suggest an act of kindness for an organization in your community, visit [CCFinancial.com/70years](https://CCFinancial.com/70years) to send a suggestion.

Have you referred a new member to CCF? We're offering a limited-time member referral bonus where both you and the new member receive \$50 when qualifications are met. And, there's no limit on the number of members you can refer, so spread the word about CCF and keep those referral bonuses rolling in. Visit page 1 for more details.

April is Youth Month, and if you have children or teens in your life, check out our CORE Youth Accounts to get them started on the right financial path. CORE offers savings accounts, reward checking accounts, birthday treats, scholarship opportunities and financial guidance when they need it most.

How can CCF help you accomplish your financial goals? We're always in your corner. Here's wishing you a safe and healthy Spring!

*Heidi Kassab*

Heidi Kassab  
President & CEO



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## WATCH OUT FOR SCAMS: APPLE PAY, ZELLE, VENMO, CASH APP

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*Article compliments of Fraud.org*

Many consumers mistakenly believe that Person-2-Person (P2P) payment systems have protections similar to a debit or credit card since many P2P payment systems are affiliated with banks. This is not true. Once you send money via a P2P payment system, it is nearly impossible to get the money back or refunded. While the P2P payment scam can be costly, there are several steps you can take to avoid falling victim to this scam:

- Only pay with P2P services to people you know. P2P payments are meant to be used between friends and family, or with people you know well and trust, like your hairdresser or a baby sitter.
- Triple-check the address, user name, or phone number of the person you are trying to send money to. If you make a mistake and send the money to the wrong person, it's nearly impossible to get the money back.
- Opt for stronger security. Most popular P2P platforms offer the ability to create a personal identification number (PIN). Once the PIN is created, a user will be required to enter it when they open the app.

## BRANCH LOCATIONS

### Auburn Hills Branch Headquarters

2955 University Dr.  
Auburn Hills, MI 48326

### Center Line Branch

7291 Bernice Rd.  
Center Line, MI 48015

### Perrysburg Branch

28543 Oregon Rd.  
Perrysburg, OH 43551

### Royal Oak Branch

30606 Woodward Ave.  
Royal Oak, MI 48073

### Troy Branch

1785 Rochester Rd.  
Troy, MI 48083

### Sterling Heights Branch

44911 Mound Rd.  
Sterling Heights, MI 48314

## CONNECT WITH US

(800) 777-6728

[www.CCFinancial.com](http://www.CCFinancial.com)

 [CCFCreditUnion](https://www.facebook.com/CCFCreditUnion)

 [@cornerstone\\_CU](https://twitter.com/cornerstone_CU)

## UPCOMING EVENTS

**ANNUAL MEETING**  
**TUESDAY, APRIL 27<sup>th</sup>**



the credit union in your corner



## 401K ROLLOVER OFFER

Get \$100<sup>1</sup> when you roll your 401k over to a qualified CFS IRA with Cornerstone.

Investing is never one-size-fits-all. Your portfolio deserves personal attention, with access to the tools, guidance and investment choices that build your financial future.

If you're ready to invest in yourself by rolling your 401k over to a qualified CFS IRA with Cornerstone, we have a \$100 gift card<sup>1</sup> waiting for you!

## ROLL OVER YOUR 401K TO CORNERSTONE IN 3 EASY STEPS:

- 1 SET AN APPOINTMENT** — Call (248) 373-1224 or e-mail Financial Advisor Jeffrey Rand to set an appointment at [Jeff.Rand@CusoNet.com](mailto:Jeff.Rand@CusoNet.com).
- 2 OPEN A QUALIFIED CFS IRA** — Bring your latest statement and SSN to your appointment. Jeffrey will open the new IRA and roll the funds over.
- 3 LOG IN TO YOUR ONLINE PORTFOLIO** — Once you're logged in, you'll have instant access to all your investments, 24/7.



### JEFFREY RAND

Executive Financial Advisor<sup>2</sup>  
CUSO Financial Services, LP  
P) 248-373-1224  
E) [Jeff.Rand@CusoNet.com](mailto:Jeff.Rand@CusoNet.com)

Visit [CCFinancial.com/financialplanning](http://CCFinancial.com/financialplanning) for more information on Jeffery Rand and CCF's free financial planning services.

<sup>1</sup>A \$100 Visa gift card will be given to members who roll over an IRA, 401(k), or 403(b) of at least \$25,000 to a qualified CFS IRA at CCF. Gift card will be given upon the deposit of rollover funds into a qualified CFS IRA. Limit of one (1) \$100 gift card per SSN. Offer valid through 12/31/2021. Members must schedule an appointment by 12/01/2021 to receive this offer. Must be 18 or older. Subject to change at any time.

<sup>2</sup>Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA & SIPC) and SEC Registered Investment Advisor. Products offered through CFS: are not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. Cornerstone Community Financial has contracted with CFS to make non-deposit investment products and services available to credit union members.

## ANNUAL MEETING NOTICE



CCF will hold its 2021 Annual Meeting online on Tuesday, April 27<sup>th</sup>, 2021 at 5 p.m.

Copies of the 2020 Annual Report will be available for download the day of the meeting.

If you're interested in attending the virtual meeting, you may RSVP starting April 13<sup>th</sup>, 2021 at [CCFinancial.com/annualmeeting](http://CCFinancial.com/annualmeeting).